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SENATE BILL 286

**46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004**

INTRODUCED BY

Pete Campos

AN ACT

MAKING AN APPROPRIATION TO THE BOARD OF REGENTS OF NEW MEXICO  
HIGHLANDS UNIVERSITY TO INCREASE EMPLOYEE SALARIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Five million dollars  
(\$5,000,000) is appropriated from the general fund to the board  
of regents of New Mexico highlands university for expenditure  
in fiscal year 2005 for the purpose of raising employee  
salaries to the equivalent level of other state post-secondary  
educational institutions. Any unexpended or unencumbered  
balance remaining at the end of fiscal year 2005 shall revert  
to the general fund.

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